

NIRMAL DEBNATH
 Son of Sri Fatick Debnath
PROPRIETOR OF NIRMAL BUILDERS
 220, HARISAVA MATH, BRAHMAPUR, KOLKATA-700070
COMPUTATION OF TOTAL INCOME FOR THE ASSESSMENT YEAR 2019-20
 RELATING TO PREVIOUS YEAR ENDED 31.03.2019

FATHER'S NAME	FATICK DEBNATH	
PAN	ADTPD5129R	
DATE OF BIRTH	26-01-1968	
AADHAR	5519-5057-4722	
MOBILE	+	
INCOME FROM BUSINESS OR PROFESSION:	AMOUNT (Rs.)	AMOUNT (Rs.)
Net Profit as per Profit & Loss Account		11,06,110
INCOME FROM OTHER SOURCES:		
Interest from Savings Bank	3,801	
Accrued Interest on Fixed Deposits	43,100	
Interest on PPF	9,708	
Interest on NSC	8,508	
Less : Interest Income Exempted	65,117	
	9,708	55,409
GROSS TOTAL INCOME		11,61,519
Less : <u>Deduction U/S 80C</u>		
Accrued Interest on NSC	8,508	
LIC Premium	5,39,056	
	5,47,564	
Maximum Deduction Allowable U/S 80c	1,50,000	
Less : <u>Deduction U/S 80D</u>		
Mediclaime Insurance Premium	18,284	
Less : <u>Deduction U/S 80TTA</u>		
Interest from Savings Bank	3,801	
NET TAXABLE INCOME		1,72,085
NET TAXABLE INCOME AS ROUNDED OFF		9,89,434
Tax on Total Income		9,89,430
Add : Education Cess @4%		1,10,386
Net Tax & Education Cess Payable		4,415
		1,14,802
Add: Interest U/S 234B	3,660	
Add: Interest U/S 234C	4,530	8,190
Less: TDS		1,22,992
Net Tax Payable		3,239
Less : <u>Advance Tax Paid on</u>		1,19,753
13.06.2018		
12.03.2019	10,000	
	10,000	20,000
Income Tax Payable		99,753
Net Tax Payable		99,750
Calculation of Tax		
First		
Next	2,50,000	
Balance	2,50,000	12,500
Income Tax Payable	4,89,430	97,886
	9,89,430	1,10,386

NIRMAL BUILDERS

[Signature]
 Proprietor

Computation of income for the Assessment year 2019-20
 as per provision of **NAG & ASSOCIATES**

Chartered Accountants

PARTNER
 INDRANATH NAG, M.COM, F.C.A.
 M. NO.-050531 D.A. 12.07.2015
 FRN: 312053E

NIRMAL BUILDERS
220, HARISHAVA MATH , BRAHMAPUR, KOLKATA-700070

BALANCE SHEET AS AT 31ST MARCH 2019

		As At 31.03.2019	As At 31.03.2018
		AMOUNT (Rs.)	AMOUNT (Rs.)
SOURCE OF FUND			
OWN FUND:			
Capital Account	1	1,03,43,101.01	92,00,604.84
BORROWED FUND:			
Secured Loan	2	83,52,328.94	70,71,527.78
Unsecured Loan	3	37,24,596.17	69,60,597.17
TOTAL		2,24,20,026.12	2,32,32,729.79
APPLICATION OF FUND			
FIXED ASSETS			
	4	15,02,124.55	15,84,167.00
INVESTMENTS			
	5	5,28,113.00	2,06,897.00
CURRENT ASSETS			
Inventories	6	1,29,61,627.00	90,17,010.00
Cash & Bank Balances	7	1,39,148.38	1,83,103.03
Deposites & Advances	8	1,88,72,286.14	2,33,41,604.93
	A	3,19,73,061.52	3,25,41,717.96
Less: Current Liabilities			
	9	1,15,83,272.95	1,11,00,052.17
	B	1,15,83,272.95	1,11,00,052.17
NET CURRENT ASSETS			
	(A-B)	2,03,89,788.57	2,14,41,665.79
TOTAL		2,24,20,026.12	2,32,32,729.79

NIRMAL BUILDERS

[Signature]
Proprietor

*Provisional Balance Sheet of Nirmal Builders
as on 31.03.2019 duly prepared on the
basis of accounts maintained*

NAG & ASSOCIATES
Chartered Accountants

[Signature]

PARTNER

INDRANATH NAG, M.COM, F.C.A.

M. NO.-050531

FRN: 312063E

Dated: 12.07.2019



NIRMAL BUILDERS

220, HARISHAVA MATH, BRHMAPUR, KOLKATA-700070
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2019

	SCHEDULES	Current year 2018-19		Previous year 2017-18	
		AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
INCOME					
Sales of Flats & Other Items	10	1,36,54,947.00		67,24,700.00	
Other Income	11	105.93		398.63	
Accretion of Stock	12	39,44,617.00		6,07,710.00	
TOTAL(A)		1,75,99,669.93	1,75,99,669.93	73,32,808.63	73,32,808.63
EXPENDITURE					
Purchases	13	85,21,344.51		31,90,148.33	
Direct Expenses	14	61,17,897.84		17,21,056.04	
Administrative, Selling & Distribution Expenses	15	17,32,274.72		16,04,833.37	
Depreciation	4	1,22,042.45		1,40,376.95	
TOTAL (B)		1,64,93,559.52	1,64,93,559.52	66,56,414.69	66,56,414.69
Net Profit transferred to Proprietor's Capital Account(A-B)			11,06,110.41		6,76,393.94

NIRMAL BUILDERS

[Signature]
 Proprietor

Provisional Profit & Loss Account of Nirmal Builders for the year ended 31.03.2019 as per accounts maintained

NAG & ASSOCIATES
 Chartered Accountants

[Signature]
PARTNER
 INDRANATH NAG, M.COM, F.C.A.
 M. NO.-050531
 FRN: 312063E



01.12.07.2019

NIRMAL BUILDERS

220, HARISHAVA MATH ROAD, BRHMAPUR, KOLKATA-700070
 SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019
 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2019

	As At 31.03.2019		As At 31.03.2018	
	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
SCHEDULE:- 1				
PROPRIETOR'S CAPITAL				
As Per Last Account		92,00,604.84		46,53,931.63
Add: Income Tax Refund Received		3,030.00		
Add: Quotation Money Refunded		3,077.00		
Add:				
Net Profit during the year	11,06,110.41		6,76,393.94	
LIC Matured	10,20,669.00			
Dividend	541.00			
NND Matured	-		3,00,000.00	
Security Deposit Refund	-		1,20,000.00	
Adjustment of Rishi Rajnarayan Land	-		42,33,054.00	
Income From Other Sources				
Interest from Savings Bank	3,801.00		4,143.00	
Accrued Interest on Fixed Deposits	43,100.00		40,911.00	
Interest on PPF	9,708.00		8,341.00	
Accrued Interest on NSC	8,508.00			
Interest on NND		21,92,437.41	18,373.00	54,01,215.94
Less: Drawings		1,13,99,149.25		1,00,65,147.57
Personal	4,96,909.74		5,29,530.23	
Self Assessment Tax Paid for the A Y 2017-18			1,09,730.00	
PNB Metlife	1,11,349.50		1,12,287.50	
HDFC Life	74,388.00		74,128.00	
LIC Premium	3,17,178.00		19,880.00	
SBI Life	36,140.00			
Mediclaim	18,284.00		17,820.00	
Locker Rent	1,770.00			
Interest on LIC Loan			1,138.00	
PMSBY	12.00		12.00	
USY	17.00		17.00	
		10,56,048.24		8,64,542.73
		1,03,43,101.01		92,00,604.84
SCHEDULE:- 2				
SECURED LOAN				
From Bank				
United Bank of India, (OD A/c 0074210308281)	40,39,203.25		40,39,447.50	
State Bank of India, (CC A/c 11129402397)			9,57,264.19	
State Bank of India, (OD A/c 38014040210)	21,84,249.80			
Punjab & Sind Bank (CC A/c No. 066911600006006)			3,94,858.95	
Punjab & Sind Bank (A/c No. 03771300100251)	7,89,552.13			
United Bank of India, (A/c 1795300001946)			1,13,296.00	
State Bank of India (Car Loan A/c No. 36160626776)	3,06,075.00		3,54,995.00	
From Others				
HDB Loan	93,978.76		11,35,192.14	
NND Loan	57,000.00			
Loan From LIC	8,82,270.00	83,52,328.94	76,474.00	70,71,527.78
SCHEDULE:- 3				
UNSECURED LOAN				
As per Sub-Schedule	37,24,596.17	37,24,596.17	69,60,597.17	69,60,597.17
SCHEDULE:- 4				
FIXED ASSETS				
As per separate Schedule	15,02,124.55	15,02,124.55	15,84,167.00	15,84,167.00
SCHEDULE:- 5				
INVESTMENTS				
NND A/c 0150101180148	93,000.00			
SBI (PPF A/c No. 320990431113)	1,36,605.00		1,16,897.00	
NSC	38,508.00		30,000.00	
AQS Equity Fund	15,000.00		15,000.00	
Swarna Sanchay Investment Scheme	2,45,000.00	5,28,113.00	45,000.00	2,06,897.00

NIRMAL BUILDERS

[Signature]
Proprietor

Schedules in support of Provisional Accounts

NAG & ASSOCIATES
Chartered Accountants

[Signature]
PARTNER
INDRANATH NAG, M.COM, F.C.A.
M. NO.-050531
FRN: 312063E
Dt. 12.07.2019

NIRMAL BUILDERS

220, HARISHAVA MATH ROAD, BRHMAPUR, KOLKATA-700070
 SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019
 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2019

	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
SCHEDULE:-6				
INVENTORIES (As taken valued and certified by the Proprietor)				
Construction Materials	1,12,637.00		24,95,250.00	
Stock of Ready Flat	18,05,000.00			90,17,010.00
Construction Work in Progress	1,10,43,990.00	1,29,61,627.00	65,21,760.00	
SCHEDULE:-7				
CASH AND BANK BALANCES				
Cash at Bank	5,699.75		19,056.56	
Axis Bank (A/c No. 045010100117302)	11,966.66		16,783.96	
Bank of Baroda (A/c No. 27590100005244)	6,992.00		26,887.00	
Canara Bank(A/c No.0150101020824)	28,906.47		10,991.64	
HDFC Bank (A/c No. 13557630000686)	56,932.07		86,502.47	
State Bank of India (SB A/c No. 30593306891)	5,252.25		4,891.25	
United Bank of India (SB A/c No. 1795010367219)	-		10,008.25	
United Bank of India (CA A/c No. 0074050011538)	-		2,062.00	
Uco Bank (A/c No. 02570110059678)	-		-	
	1,15,749.20		1,77,183.13	
Cash in hand (As certified by the Proprietor)	23,399.18	1,39,148.38	5,919.90	1,83,103.03
SCHEDULE:-8				
DEPOSITS AND ADVANCES				
Investments in Joint Venture Land	1,59,82,061.72		2,22,62,239.19	
Advance to Rajesh Jha	2,00,000.00		35,000.00	
Advance Income Tax A Y 2018-19	20,000.00		3,16,274.00	
Advance Income Tax A Y 2019-20			1,60,000.00	
Other Advances	2,80,000.00		5,15,156.52	
Recurring Deposit	14,22,086.00		-	
Fixed Deposit	3,00,000.00		-	
Advance for purchasing Flat(Arup Kr. Bhowmik)	1,95,269.02		-	
Style N Each	6,669.00		233.00	
TDS A Y 2019-20	-		-	
TDS (Excess Payment)	-		26,351.11	
Goods & Service Tax (Input Credit)	2,33,100.20		26,351.11	2,33,41,604.93
CGST	2,33,100.20	1,88,72,286.14	-	
SGST	-	-	-	
SCHEDULE:-9				
CURRENT LIABILITIES				
Sundry Creditors for Goods	39,10,987.16		87,52,201.17	
Advance Received Against Flat Sale	72,75,001.00		16,74,001.00	
Sundry Creditors for Expenses	4,084.50		-	
Output CGST @2.5%	4,084.50		-	
Output SGST @2.5%	3,000.00		-	
TDS Payable	3,015.79		-	
HDFC Credit Card(4163170200282446)	3,44,600.00		-	
Nag & Associate Consultants	-		4,06,250.00	
Development Expenses	-		2,44,600.00	
Accounting Charges	-		23,000.00	
Salary to Staff	38,500.00	1,15,83,272.95	-	1,11,00,052.17
SCHEDULE:-10				
SALES OF FLATS & OTHER ITEMS:				
Flats	1,31,25,000.00		55,00,000.00	
Commercial Shop Room	-		4,08,000.00	
Car Parking Space	-		4,92,000.00	
Sales from Shop(Non-GST Items)	3,66,571.00		-	
Sales from Shop(GST Items)	1,63,376.00	1,36,54,947.00	3,24,700.00	67,24,700.00
SCHEDULE:-11				
OTHER INCOME				
Discount Received	82.00		356.66	
Miscellaneous Income	21.44		-	
Rounded Off	2.49	105.93	41.97	398.63

Schedule is support of provisioned Accounts

NIRMAL BUILDERS

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Proprietor

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21.12.07.2017

NIRMAL BUILDERS

220, HARISHAVA MATH ROAD, BRHMAPUR, KOLKATA-700070
 SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2019
 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2019

	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)	AMOUNT (Rs.)
SCHEDULE:-12				
ACCREATION OF STOCK				
Closing Stock				
Work in Progress	1,10,43,990.00		65,21,760.00	
Flat Ready for Sale	18,05,000.00			
Construction Materials	1,12,637.00	1,29,61,627.00	24,95,250.00	90,17,010.00
Less: Opening Stock				
Work in Progress	65,21,760.00		29,29,500.00	
Flat Ready for Sale	-		36,46,000.00	
Construction Materials	24,95,250.00		15,59,300.00	
Hardware Materials	-	90,17,010.00	2,74,500.00	84,09,300.00
		39,44,617.00		6,07,710.00
SCHEDULE:-13				
PURCHASES				
Construction Materials	85,21,344.51	85,21,344.51	31,90,148.33	31,90,148.33
SCHEDULE:-14				
DIRECT EXPENSES				
Common Area Electrical Charges	17,604.00			
Labour Charges	20,22,954.00		7,61,272.14	
LBS Charges	50,000.00			
Electrical Installation work	2,50,324.00			
Planing & Designing Charges	7,33,000.00		1,89,420.00	
Engineers Fees	16,000.00			
Site Expenses	8,19,048.84		5,15,689.90	
Supervision Charges	4,52,000.00		2,51,244.00	
Plumbing Charges	2,43,000.00			
Property Tax	8,482.00			
Other Construction Charges	12,64,310.00			
Carriage Inward	2,41,175.00	61,17,897.84	3,430.00	17,21,056.04
SCHEDULE:-15				
ADMINISTRATIVE SELLING & DISTRIBUTION EXPENSES:				
Bank Charges		30,829.91		24,599.62
Bank Interest Paid against Loan		9,37,872.62		8,91,948.31
Insurance				
Car	33,200.00		21,653.00	
Stock	1,458.00	34,658.00	23,877.00	45,530.00
Advertisement Expenses		16,633.00		8,900.00
Accounting Charges		1,50,000.00		1,50,000.00
Books & Periodicals		3,162.00		3,130.00
Exgratia		24,000.00		23,000.00
Electricity Charges		13,546.63		15,512.44
Other Charges		58,293.20		
Donation & Subscriptions		63,901.00		
Service Charges				1,75,000.00
Internet Charges		18,980.00		9,450.00
Legal Charges		60,900.00		1,94,500.00
Late Fee		8,872.93		9,649.00
Office Expenses		34,321.00		34,070.00
Processing Charges		22,880.00		
Professional Charges				8,000.00
Postage & Stamps		2,141.00		
Printing & Stationery		5,253.00		
Puja Expenses		75,000.00		
Repairs & Maintenance		77,199.50		4,300.00
Trade Licence		500.00		500.00
Telephone Expenses		7,158.93		6,744.00
Travelling & Conveyance		86,172.00		
		17,32,274.72		16,04,833.37

NIRMAL BUILDERS

[Signature]
Proprietor

Schedule **NAG & ASSOCIATES**
Chartered Accountants

Indranath
PARTNER
INDRANATH NAG, M.COM, F.C.A.
M. NO-050531
FRN: 312063E
Dt. 12.07.2019

NIRMAL BUILDERS
SCHEDULE OF FIXED ASSETS AS ON 31.03.2019

Name of the Assets	Opening WDV as on 01.04.2018	Addition during the year 2018-19	Total as on 31.03.2019	Rate of depreciation	Depreciation for the year 2018-19	Closing WDV as on 31.03.2019
AC Machine	40,443.00	-	40,443.00	15%	6,066.45	34,376.55
Inverter & Battery	47,150.00	-	47,150.00	15%	7,072.50	40,077.50
Motor Car	5,74,836.00	-	5,74,836.00	15%	86,225.40	4,88,610.60
Motor Cycle	64,958.00	-	64,958.00	15%	9,743.70	55,214.30
TOTAL	7,27,387.00		7,27,387.00		1,09,108.05	6,18,278.95
Fan	747.00	-	747.00	10%	74.70	672.30
Furniture & Fixture	38,454.00	-	38,454.00	10%	3,845.40	34,608.60
Mobile Phone	15,349.00	-	15,349.00	10%	1,534.90	13,814.10
Refrigerator	8,481.00	-	8,481.00	10%	848.10	7,632.90
Telephone	777.00	-	777.00	10%	77.70	699.30
TOTAL	63,808.00		63,808.00		6,380.80	57,427.20
Computer & Printer	1,181.00	-	1,181.00	40%	472.40	708.60
UPS	803.00	-	803.00	40%	321.20	481.80
Software	14,400.00	-	14,400.00	40%	5,760.00	8,640.00
TOTAL	16,384.00		16,384.00		6,553.60	9,830.40
Flat	7,36,173.00	-	7,36,173.00	-	-	7,36,173.00
Gold Ornaments	15,000.00	40,000.00	55,000.00	-	-	55,000.00
Shop Room	25,415.00	-	25,415.00	-	-	25,415.00
	7,76,588.00	-	8,16,588.00	-	-	8,16,588.00
GRAND TOTAL	15,84,167.00	40,000.00	16,24,167.00	-	1,22,042.45	15,02,124.55

NIRMAL BUILDERS

[Signature]
 Proprietor

Schedule of fixed assets is prepared by provision accounts

NAG & ASSOCIATES
 Chartered Accountants

[Signature]

PARTNER
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 M. NO. -050531
 FRN: 312063E

Dr. 12.07.2015